



**TIRZ #2 BOARD OF DIRECTORS
REGULAR MEETING MINUTES
May 09, 2023**

AGENDA:

1. CALL TO ORDER
Chairman Boudin called the meeting to order at 3:05 p.m.
2. ROLL CALL
All members of the Board were present except for Board member Barnes.
3. INVOCATION AND PLEDGE OF ALLEGIANCE
Board member Farrell gave the invocation and Board member Boudin led the pledge of allegiance.
4. PUBLIC COMMENT
Robert Michetich (24 N Curlew) spoke regarding the previous night's Council meeting and the city's financial status. He believed that the TIRZ account should have approximately \$162,000.
5. OLD BUSINESS
 - a. Discussion/ possible action regarding financial reports
Finance Director Suzy Kou gave a brief overview of the status of the TIRZ account, concluding that as of April 2023, the TIRZ account has \$177, 240.81.

Resident Robert Michetich questioned the banking locations of some of the City entities' funds. Finance Director Kou responded, stating that she would invest the funds as the board directs.

Tax Assessor Cheryl Johnson spoke regarding the County financial reports regarding the TIRZ account, identifying that the city operates in fiscal years, whereas the County operates in taxable years. She also identified that there are still over \$12,261 due to the TIRZ from the 2021 and 2022 tax years due to delinquent tax payments. She stated that the reports from her office and the city financial reports are the same barring the initial \$15,000 received from the City.

No action was taken on this item.

6. NEW BUSINESS

a. Discussion/ possible action regarding financial planning for TIRZ #2

City Attorney Gus Knebel gave a brief overview of the intent and purpose of the TIRZ Board as the financing plan stands with additional knowledge from resident Michetich. City Attorney Knebel recommended that the board create proposed project proposals for city staff to bring back costs.

Discussions relating to financing, such as the potential to issue bond debt, arose, as well as a potential infrastructure need that could be funded through the TIRZ fund.

No action was taken on this item.

b. Discussion/possible action regarding scheduling next meeting

After brief discussion, Board member Horcica made a motion to schedule the next TIRZ Board meeting for June 13, 2023, at 3:00 p.m. Board member Shippley seconded. **MOTION PASSED UNANIMOUSLY.**

7. REQUESTS AND ANNOUNCEMENTS

No announcements were made.

10. ADJOURNMENT

The Meeting was adjourned at 4:04 p.m.

Doug Boudin, Chairman

Kierra K. Nance, TRMC
City Clerk