



CITY COUNCIL AGENDA FORM

Meeting Date: May 8, 2023

Agenda item: _____

Prepared by: Suzy Kou

Reviewed by: _____

Department: Finance

AGENDA ITEM DESCRIPTION: Discussion/possible action regarding approving participation in the Tarrant County contract with JP Morgan Chase bank for City's procurement card program

X

- Chase Commercial Card Consortium Rebate chart
- Tarrant County RFP Bid posting
 - Tarrant County Master agreement

STAFF BRIEFING:

- City's has been using Citi Bank for procurement card program under State cooperative program.
- Due to recent changes, current program has not been best serving our city's needs and benefits.
- Features in Chase's One Card program include:
 - Annual cash rebate
 - Annual card(s) fee-waived
 - PaymentNet Reporting tool fee-waived
 - Travel accident insurance (\$500,000) **New in this program**
 - Lost luggage (\$1,250 supplemental coverage) **New in this program**
 - Primary vehicle collision loss damage waiver **New in this program**
 - Emergency medical coverage (\$2,500 secondary coverage) **New in this program**
 - MasterCard Travel Assistance Services Available toll-free 24/7 (Medical referrals/prescription filling, Trip information and planning, Legal/embassy referral, Roadside assistance, VAT reclaim service) **New in this program**
 - Virtual card availability **New in this program**
- Chase platform allows better controls and flexibility for the city to manage our program successfully.
- Tarrant County negotiates annually with Chase. Their current contract expires August 2023. All participants will be notified of new terms after negotiation.

HISTORY:

TARGET IMPLEMENTATION: July 2023

SIGNIFICANT ACTION DATES



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ACTION:

- | | |
|--|---|
| <input type="checkbox"/> Ordinance | <input type="checkbox"/> Resolution |
| <input type="checkbox"/> Special Presentation | <input type="checkbox"/> Proclamation |
| <input type="checkbox"/> Finance Report | <input type="checkbox"/> Public Hearing |
| <input type="checkbox"/> Municode Codification | |

Cost Details:	
Budgeted	-0-
Actual Bid	
Estimated Expenditure	-0-
Acct. Name(s)	n/a
Line Items #	
Other Funding	

STAFF'S RECOMMENDATION: Motion to approve participation with Tarrant County contract with JP Morgan Chase for city's procurement card program

FISCAL IMPACT: Cost: -0-; Reduction in expenditure (Rebate): % based on pool expenditure tier level