

J.P. Morgan Commercial Card Consortium

Consortium Anchor:

Tarrant County, TX

Contract Term:

Up to a 4-year contract beginning August 25, 2020. Term of contract is one (1) year, effective August 25, 2020, with three (3) renewal periods of one (1) year each. Master agreement to automatically renew for successive one-year terms.

Eligible Consortium

Participants:

Governmental entities, Not-for-Profits and private universities.

Products:

Purchasing Card, Travel Card, One Card and Virtual Card (SUA)

Payment Terms:

1/1, 7/1, 14/7, 30/7, 30/14, 30/25. Rebate grid based on 30/14 or 29 File Turn Days.

Volume Rebate

J.P. Morgan will pay each Participant a rebate based on the annual Combined Total Charge Volume achieved by all Participants and the annual Combined Total Charge Volume achieved by the individual Participant according to the following schedule.

Annual Combined Total Charge Volume of all Participants	Combined U.S. One Card, U.S. Single-Use Account, U.S. Purchasing Card and U.S. Corporate Card Programs												
	Volume Rebate Rate applied to annual Net Charge Volume for Individual Participant at 29 File Turn Days												
	\$250k	\$1MM	\$5MM	\$10MM	\$15MM	\$20MM	\$25MM	\$30MM	\$40MM	\$50MM	\$75MM	\$100MM	\$150MM
\$1	0.50%	1.03%	1.53%	1.68%	1.73%	1.76%	1.79%	N/A	N/A	N/A	N/A	N/A	N/A
\$25,000,000	0.50%	1.04%	1.54%	1.69%	1.74%	1.77%	1.80%	1.83%	1.86%	1.89%	N/A	N/A	N/A
\$75,000,000	0.50%	1.05%	1.55%	1.70%	1.75%	1.78%	1.81%	1.84%	1.87%	1.90%	1.93%	1.95%	N/A
\$150,000,000	0.50%	1.06%	1.56%	1.71%	1.76%	1.79%	1.82%	1.85%	1.88%	1.91%	1.94%	1.96%	1.98%
\$200,000,000	0.50%	1.07%	1.57%	1.72%	1.77%	1.80%	1.83%	1.86%	1.89%	1.92%	1.95%	1.97%	1.99%
\$300,000,000	0.50%	1.08%	1.58%	1.73%	1.78%	1.81%	1.84%	1.87%	1.90%	1.93%	1.96%	1.98%	2.00%
\$400,000,000	0.50%	1.09%	1.59%	1.74%	1.79%	1.82%	1.85%	1.88%	1.91%	1.94%	1.97%	1.99%	2.01%
\$500,000,000	0.50%	1.10%	1.60%	1.75%	1.80%	1.83%	1.86%	1.89%	1.92%	1.95%	1.98%	2.00%	2.02%
\$600,000,000	0.50%	1.11%	1.61%	1.76%	1.81%	1.84%	1.87%	1.90%	1.93%	1.96%	1.99%	2.01%	2.03%
\$800,000,000	0.50%	1.12%	1.62%	1.77%	1.82%	1.85%	1.88%	1.91%	1.94%	1.97%	2.00%	2.02%	2.04%
\$1,000,000,000	0.50%	1.13%	1.63%	1.78%	1.83%	1.86%	1.89%	1.92%	1.95%	1.98%	2.01%	2.03%	2.05%

Rebate period is September 1st – August 31st and distributed by November 30th (annual rebates)

Discount Interchange Rebate Rate:

- Category 1 rate: 0.90%
- Category 2 rate: 0.15%

Average File Turn Adjustment:

- Early pay escalator .0050% for each full day Average File Turn is below 29 days
- File Turn Detractor .0050% for each full day Average File Turn is above 29 days (up to 45 days)