



CITY COUNCIL AGENDA FORM

Meeting Date: June 26, 2023
Prepared by: Suzy Kou
Department: Finance

Agenda item: _____
Reviewed by: _____

AGENDA ITEM DESCRIPTION: Discussion/possible action regarding adopting Ordinance No. O-2023-0004 Amending the fiscal year 2021-22 Budget for various funds' expenditures by decreasing various funds' fund balances and increasing certain expenditures to individual budget accounts in various funds and increasing certain revenues in various funds as set forth in Exhibit A. This is the Second and Final Reading.

1. Ordinance
 2. Exhibit A

STAFF BRIEFING:

- During the fiscal year, the City received and expended PID transactions which require appropriations before year end.
- During the year, the City had a few unanticipated expenditure in special revenue funds, capital projects fund, and disaster fund which were not included in the original adopted budget at the beginning of the year.
- The ordinance is to amend the budget administratively and to match with actual approved expenditures.
- All capital expenditures exceeding \$25,000 have been individually approved by Council during the fiscal year.
- After First Reading was approved, additional invoices reflecting fiscal year 2022 expenditures were processed causing the actual exceeding appropriated amounts. Accounts impacted include General Fund electricity and legal.

HISTORY:

May 8, 2023 - Council approved First Reading.

June 12, 2023 - Council approved First Reading with revision.

TARGET IMPLEMENTATION: June 26, 2023

SIGNIFICANT ACTION DATES:

May 8, 2023 - First reading of the ordinance

June 12, 2023 - First reading of ordinance with revision

June 26, 2023 - Second and Final reading of ordinance with revision



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ACTION:

- | | |
|--|---|
| <input checked="" type="checkbox"/> Ordinance | <input type="checkbox"/> Resolution |
| <input type="checkbox"/> Special Presentation | <input type="checkbox"/> Proclamation |
| <input type="checkbox"/> Finance Report | <input type="checkbox"/> Public Hearing |
| <input type="checkbox"/> Other | |
| <input checked="" type="checkbox"/> Mark if this item does not conflict with any Resolution, Ordinance or City Charter, policies, procedures | |

Cost Details:	
Budgeted	-0-
Actual Bid	
Estimated Expenditure	See Exhibit A
Acct. Name(s)	See Exhibit A
Line Items #	See Exhibit A
Other Funding	

STAFF'S RECOMMENDATION: Motion to approve Ordinance No. O-2023-0004 Amending the 2021-22 budget.

FISCAL IMPACT: See Exhibit A