

# LA MARQUE EDC

## Proposed Budget 2023-2024

Account	Description	ACTUAL FY 2022	BUDGET FY 2023	Estimates FY 2023	BUDGET FY 2024	
<b>Revenues</b>						
19-3205-00-00	1/2 CENT SALES TAX	1,726,978.33	1,200,000.00	1,780,000.00	1,400,000.00	<80% of 2023 estimate
19-3210-00-00	INSIDE LM ADS		0.00			
19-3508-00-00	MISCELLANEOUS INCOME		0.00			
19-3605-00-00	INTEREST EARNINGS	42,083.89	3,000.00	253,704.00	220,000.00	
19-3615-00-00	SALE OF ASSETS	367,292.69				
19-2401-00-00	FUND BALANCE		226,488.99		217,285.05	
		<b>2,136,354.91</b>	<b>1,429,488.99</b>	<b>2,033,704.00</b>	<b>1,837,285.05</b>	
<b>Personnel Related</b>						
19-1010-01-00	SALARY	228,922.51	235,358.00	231,817.00	238,771.51	input by Finance Director
19-1020-01-00	LONGEVITY	1,110.00	1,254.00	1,254.00	1,398.00	
19-1021-01-00	BONUS					
19-1060-01-00	PAYROLL TAXES	20,367.34	18,538.00	19,288.00	22,908.97	
19-1065-01-00	RETIREMENT (TMRS)	34,867.86	33,661.00	35,503.04	38,991.42	
19-1070-01-00	GROUP HEALTH INSURANCE	17,546.55	20,952.00	20,943.00	21,990.15	
19-1075-01-00	WORKER'S COMPENSATION	592.61	625.00	625.00	625.00	
19-2031-01-00	CAR ALLOWANCE	21,571.51	24,000.00	24,000.00	24,000.00	
		<b>324,978.38</b>	<b>334,388.00</b>	<b>333,430.04</b>	<b>348,685.05</b>	
<b>Supplies</b>						
19-2010-00-00	OPERATING SUPPLIES	9,926.31	7,000.00		8,000.00	ink, toner, paper, technology \$3k - restroom supplies \$1k - kitchen supplies \$1k - Misc. office supplies: pens, highlighters, binders, etc \$2k
19-2019-00-00	POSTAGE	6,773.23	8,500.00		10,000.00	Inside La Marque (\$2275 latest issue; \$9100 four issues)
19-2032-00-00	RENTALS	1,867.59	1,000.00		5,000.00	1/2 of copier at the EDC Building; may upgrade to color
19-2040-00-00	UNIFORMS, MAINT & SAFETY GEAR	593.00	500.00		500.00	logo shirts
19-2070-00-00	JANITORIAL SUPPLIES & MAINT.	7,527.27	5,400.00		5,400.00	janitorial Services - 1130 1st Street
		<b>26,687.40</b>	<b>22,400.00</b>	<b>0.00</b>	<b>28,900.00</b>	

# LA MARQUE EDC

## Proposed Budget 2023-2024

Account	Description	ACTUAL FY 2022	BUDGET FY 2023	Estimates FY 2023	BUDGET FY 2024	
<b>Repairs and Maintenance</b>						
19-3010-00-00	REPAIR & MAINT -- FACILITIES	2,693.74	100,000.00		500,000.00	401, 405, 418 Laurel and 1130 1st Street - 2 exterior remodels/repair/maintenance as needed
19-3020-00-00	Mowing/Landscaping/Maintenance	18,708.38	35,000.00		50,000.00	routine mowing of EDC owned properties, price may increase due to new bulb out areas, landscaping of new street scaping
		<b>21,402.12</b>	<b>135,000.00</b>	<b>0.00</b>	<b>550,000.00</b>	
<b>Services</b>						
19-4030-00-00	GENERAL INSURANCE	27,268.06	27,268.06		28,000.00	input by Finance Director but includes windstorm for 401/418 Laurel & 1130 1st Street - General prop ins 1130 1st, 401, 418 Laurel - 210 Highway 3
19-4040-00-00	PROFESSIONAL FEES	105,765.90	150,000.00		125,000.00	Retail Strategies - \$35k - Misc. prof. fees, engineering, attorney fees, strategic plan \$40,000
19-4040-00-03	PROF SERV-TAX	47.08	2,500.00		2,500.00	input by Finance Director
19-4050-00-00	ADVERTISING & PROMOTIONAL	103,721.42	120,000.00		140,000.00	Inside La Marque, digital ads, television commercials, print ads, promo items, social media, community engagement, radio spots, billboards
19-4051-00-00	ACCOUNTING SERVICES	35,000.00	70,000.00	70,000.00	70,000.00	EDC supported City position
19-4052-00-00	CLERICAL SERVICES	2,000.00	10,000.00	10,000.00	10,000.00	EDC supported City position
19-4053-00-00	CITY PUBLIC RELATIONS	50,000.00	50,000.00	50,000.00	50,000.00	EDC supported City position
19-4060-00-00	TRAVEL - EDUCATION & TRAINING	15,347.25	15,000.00		20,000.00	ICSC, TEDC Conference, business recruitment, TCLM Chamber events
19-4071-00-00	DUES, MEMBERSHIPS, & SUBSCRIPT	3,439.00	6,000.00		8,000.00	Civic engagement, Greater Houston Partnership, TEDC, TX Downtown Association, Galv News, ICSC, misc. memberships as needed
		<b>342,588.71</b>	<b>450,768.06</b>	<b>130,000.00</b>	<b>453,500.00</b>	

# LA MARQUE EDC

## Proposed Budget 2023-2024

Account	Description	ACTUAL FY 2022	BUDGET FY 2023	Estimates FY 2023	BUDGET FY 2024
<b>Utilities</b>					
19-5010-00-00	COMMUNICATIONS	423.80	2,750.00		2,000.00
19-5020-00-00	UTILITIES	2,754.23	4,200.00		4,200.00
19-5140-00-00	DEPRECIATION				
		<b>3,178.03</b>	<b>6,950.00</b>	<b>0.00</b>	<b>6,200.00</b>
<b>Grants and capital</b>					
19-6000-00-00	GRANTS	65,000.00	150,000.00		150,000.00
19-6003-00-00	GRANTS-COVID 19				
19-6001-00-00	PUBLIC IMPROVEMENTS	221,214.48	100,000.00		50,000.00
		<b>286,214.48</b>	<b>250,000.00</b>	<b>0.00</b>	<b>200,000.00</b>
<b>Capital Outlay</b>					
19-7020-00-00	BUILDINGS, FURNITURE & FIXTURE		50,000.00		50,000.00
19-7051-00-00	BLIGHT REDUCTION PILOT PROG	25000	50,000.00		50,000.00
19-7070-00-00	LAND	55.52	100,000.00		150,000.00
		<b>25,055.52</b>	<b>200,000.00</b>	<b>0.00</b>	<b>250,000.00</b>
	<b>Total Expenditures</b>	<b>705,126.26</b>	<b>1,399,506.06</b>	<b>463,430.04</b>	<b>1,837,285.05</b>
	<b>Revenues over (under) Expenditure</b>	<b>1,431,228.65</b>	<b>29,982.93</b>	<b>1,570,273.96</b>	<b>0.00</b>

**Notes:**

Windstorm, flood, property liability rates are all based on current rates. 2024 rates are not available until July/August 2023. Health insurance rate is not available until late June 2023. Assumption used in this worksheet is current rate at 5% increase.